

A guide to

FHA LOANS

by **AMEC**
HOME LOANS



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AMEC OFFERS FHA 203B LOANS

AMEC offers the Federal Housing Administration Loan (FHA) to assist borrowers who may need a low down payment and flexible mortgage guidelines. The FHA loan is a great product that helps many people become homeowners. FHA loans are particularly designed to benefit first-time home buyers and buyers who don't have perfect credit or a lot of money to put down.



FHA Loans are fully insured by the U.S. Federal Housing Administration, a division of the U.S. Department of Housing and Urban Development. This insurance allows lenders to offer many borrowers the opportunity for home ownership with more flexible requirements.

- Fixed Rate and No Prepayment Penalty.
- Flexible qualification guidelines.



FHA loan requirements and guidelines are simple and easy to understand. Prepare for your FHA home loan with some important steps to make sure you can afford the mortgage. Please visit the sites below:

- [FHA Loan Limits](#)
- [FHA Condo Lookup](#)
- [HUD Approved Housing Counseling Agencies](#)

FHA 203(K) STREAMLINED MORTGAGE

FHA's Streamlined 203(k) program permits homebuyers and homeowners to finance up to \$35,000 into their mortgage to repair, improve, or upgrade their home. Homebuyers and homeowners can quickly and easily tap into cash to pay for property repairs or improvements, such as those identified by a home inspector or an FHA appraiser. Homeowners can make property repairs, improvements, or prepare their home for sale. Homebuyers can make their new home move-in ready by remodeling the kitchen, painting the interior or purchasing new carpet.

IS THIS THE LOAN FOR YOU?

GET STARTED WITH AMEC HOME LOANS NOW!

